



# ALEXANDER BONHILL

## THE DIFFERENCE BETWEEN ALEXANDER BONHILL AND ONLINE POLICIES

Here at Alexander Bonhill, we understand that you have a choice, and sometimes you have to make a decision on whether an online policy is a more attractive option. However, things are rarely as they seem so we thought it would be useful to outline the benefits of using a trusted advisor as opposed to a faceless online algorithm.

When you instruct us to manage your risk you are dealing with a brokerage with over 180 years collective experience, who place over 5000 policies with a value of £2 billion into the market. This means we have solid relationships with a range of leading, and bespoke, insurers and can leverage the best deal for you. Some of which are outlined below.

TYPE OF COVER	EXAMPLE OF ALEXANDER BONHILL'S BESPOKE POLICY WORDINGS	EXAMPLE OF A BASIC ONLINE POLICY
Alternative Accommodation /Loss of Rent	<b>33.3% of the Buildings Sum Insured</b> On a declared value of £1,000,000 this would represent a minimum of £432,900	<b>20% of the Buildings Declared Value</b> On a declared value of £1,000,000 this would represent £200,000
Uplift provision on the Declared Value (to account for inflation)	<b>30-35%</b>	<b>25%</b>
Contract Works cover	<b>Up to £250,000</b>	Not always included
Trace and Access cover	Ranging from <b>£25,000</b> to being unlimited / reasonable costs	Not always included
Property Owners Liability (POL) limit	<b>£5,000,000</b> as a minimum standard	Can often be <b>£2,000,000</b> as standard
Legal Expenses cover	Ranging from <b>£100,000 to £250,000</b> for (not always included as standard but can be added)	Not always included
General Interests	The interests of freeholders, head lessees, owners, lessees, under-lessees, assignees and/or mortgagees and managing agents are often included	Not always included

*\*It is also worth mentioning there may often be some inner policy wording limit differences too alongside various exclusions / endorsements.*

If you have any questions in regards to the above, or wish to discuss any matters raised, please do speak to your **Alexander Bonhill Account Manager** or contact the team on [info@alexanderbonhill.co.uk](mailto:info@alexanderbonhill.co.uk) or **0345 0502105**.